

## Article - Public Utilities

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§9–308.

(a) Subject to § 6-101(c) of this article, a Maryland railroad company may acquire, own, hold, pledge, sell, dispose of, endorse, guarantee, or assume the stocks, bonds, and other securities of:

- (1) a Maryland railroad company;
- (2) a railroad company of any other state; and
- (3) an inland, coast, or ocean transportation company.

(b) A Maryland railroad company may own and operate a line of steamships or steamboats if they can be used wholly or partly, in connection with the business of the Maryland railroad company.

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